Minutes of the FC80 Board Meeting

Thursday 16 May 2024
10:00 – 12:00 hours (SGT)
Hybrid Meeting
Singapore

FC80 Board Directors Meeting

Directors/Alternatives/Members Present

Attended	In-Person Attendance
Thungela – July Ndlovu (Chairman)	Yes
Afri in Transit (AIT) – Dione Maluwa	No
Bravus – Kate Campbell	No
Caterpillar Global Mining – Janpeter Bekkering	Yes
China National Coal Association – Ms Su Chuanrong	Yes
Coal Association of New Zealand (Straterra) – Jeremy Harding	No
Dyno Nobel – Dave Pearce	Yes
Dyno Nobel – Nigel Convey	Yes
Exxaro – Kgabi Masia	No
FutureCoal – Michelle Manook	Yes
Gainwell – Harshit Sharma	Yes
Japan Carbon Frontier Organization (JCOAL) – Fujita Toshiko	No
Komatsu – Brian Thompson	Yes
Hwange Colliery – Munashe Shava	Yes
Hwange Colliery – William Gambiza	Yes
Menar – Vuslat Bayoglu	No
Minerals Council South Africa – Nikisi Lesufi	Yes
Ministry of Mines & Mining Dev (Zimbabwe) – Leon Godza	Yes
Ministry of Mines & Mining Dev (Zimbabwe) – Albert Nyemba	Yes
Mongolian Coal Association – Oyumaa Ochirbat	No
Morupule Coal Mine – Edwin Elias	No
Morupule Coal Mine – Lefika Moagi	No
Peabody – Matthew Nugen	No
Seriti – Mike Teke	No
SUEK AG – Stephan Solzhenitsyn	Yes
SUEK JSE – Roman Golovin	Yes
Thungela – Nikki Fisher	No
Whitehaven – Michael van Maanen	Yes
Yancoal – Mark Jacobs	No
Yancoal – Matthew Gerber	Yes

FC Secretariat

Attended	In-Person Attendance
Andries Jacobs - Director Finance and Governance	No
Christopher Demetriou – Head Global Communications	Yes
Daleen Lopez-Ruiz - Director Business Development and Membership	Yes
David Ma – Regional Director China & Mongolia	No
Hazel Koen - Executive Administrator	No
Paul Baruya - Director Strategy & Sustainability	Yes
Shyam Pallav – Senior Policy Analyst	Yes

Apologies
Adani – Samir Vora
American Coal Council – Emily Arthun
American Coal Council – Steve Read
Brazilian Mineral Coal Association – Fernando Luiz Zancan
Bowen Coking Coal Limited – Nick Jorss
Coal India - Polavarapu Mallikharjuna Prasad
Coal India – Veera Reddy
Coal Association of Canada – Robin Campbell
Coal Association of Canada – Sherry Kozak
Coal Association of New Zealand (Straterra) – Josie Vidal
Colombian Mining Association – Juan Camilo Narino Alcocer
Colombian Mining Association – Nasly Salcedo
Exxaro – Nombasa Tsengwa
Gainwell – Dipankar Banerjee
Japan Carbon Frontier Organization (JCOAL) – Osamu Tsukamoto
Minerals Council of Australia – Tania Constable
Minerals Council South Africa – Mzila Mthenjane
National Mining Association (NMA) – Rich Nolan
National Mining Association (NMA) – Ashley Burke
Orica – John Cooper
Queensland Resource Council – Andrew Barger
Seriti – Doug Gain
Xcoal Energy Resources – Ernie Thrasher

Agenda Item 1: Opening Remarks	
1.1	**Apologies and Introductions** The Chair welcomed Members to the FC80 Board of Directors Meeting and noted apologies received from Members. It was also noted that Assistant Company Secretary Andries Jacobs, would be taking the Minutes. The Chair acknowledged the Members who have travelled to attend the in-person Board Meeting and welcomed new Members Hwange Colliery and AIT (Afri In Transit) to their inaugural Board Meeting. The Chair advised the Board that it was a hybrid meeting, with both in-person and a virtual presence and assumed that papers were read. The Chair informed non-Board Members that they were observers to the meeting and were not required to vote.
1.2	**Approval of Agenda** The Chair noted the meeting Agenda, and it was adopted by the Board.
1.3	**Noting of Competition Law Compliance Guidelines** The Chair brought to the Board's attention the Competition Guidelines, and this was acknowledged.
1.4	**Health and Safety** The Chief Executive noted that the Secretariat operated virtually from four (4) locations: China, India, South Africa and United Kingdom, and are supported to work from home. All relevant government guidelines relating to health and safety in respective jurisdictions continue to be observed. The Chief Executive further advised that when travelling the Secretariat adheres to all safety protocols recommended by airlines and countries that are being visited. In addition, the FC ensures that travelling employees and contractors are adequately protected through the placement of appropriate business travel insurance. It was also noted that the Secretariat continue cybersecurity awareness training through Numata Business IT.

Agenda Item 2: Minutes of the WCA79 Board Meeting (23 October 2023)	
2.1	**Approval of Minutes** The Minutes of the hybrid WCA79 Board Meeting, held on 23 October 2023, were approved by the Board.
2.2	**Matters Arising and Actions** The matters arising from the WCA79 Board Meeting highlighted by the Chair as follows: **4.1 FutureCoal Rebrand** The next steps to progress the 'FutureCoal' rebrand were noted. (Refer Item 4.2) **4.2 FY24 Strategy Review and Workshop Proposal** The FutureCoal 2025-2035 Global Strategy Proposal proposed was noted. (Refer Agenda Item 4.4) **5.1 Membership Tiers and Fee Review** It was noted that the Secretariat continues to review the process to align with both the Members objectives as well as the outcomes of the Strategy Session. The final proposal is to be socialised with Executive Committee and presented at the FC81 Board Meeting. (Refer Agenda Item 5.1.5.1.) **6.2 Review of Office Holder Positions** All Directors' Appointment and Resignation changes had been filed with Companies House and this action was now complete. **6.3 Directors' Appointments and Resignation** All Directors' Appointment and Resignation changes had been filed with Companies House and this action was now complete. **6.4. Executive Committee Members Review** Review outcome to be presented to Executive Committee FY24 Q3. (Refer Agenda Item 6.3)
Agenda Item 3: FC Reports	
3.1	**Executive Committee** **3.1.1 Minutes – 15 February 2024** **3.1.2 Minutes – 18 April 2024** The Board noted both the 15 February 2024 and 18 April 2024 Executive Committee Minutes with no amendments.

3.2	**Chief Executive (CE) and FY24 Key Performance Indicators (KPIs) Report** The Chair advised that the Chief Executive (CE) Report and FY24 Key Performance Indicators (KPIs) Half-Year Status Report was taken as read and no further comments were noted.
Agenda Item 4: FY24 Strategy Review & Work Programme Update	
4.1	**Membership** **Membership Movements** The Board approved the application for Corporate Member Hwange Colliery and AIT (Afri In Transit) and noted that a Membership termination notification was received during the period from Orica Ltd.. **Membership Activities** The Director Business Development and Membership, Daleen Lopez-Ruiz advised the Board to note the following positive progress and ongoing discussions in support of Member recruitment: The majority of the identified major **South Africa** players have now been recruited to the Global Alliance and discussions are progressing with strategic players Eskom, Barloworld and Sasol. The second **China & Mongolia -** Country roadshow concluded 12 April 2024 to progress the initial discussions supported by Vice Chair, Stephan Solzhenitsyn, during which the following activities were undertaken: • second round meetings with China Energy and CNBM (seeking different membership arrangement i.e. technology partner); • Shandong Energy approval received but awaiting China Energy to formalise. China Coal application submitted for approvals, awaiting response; • Erdenes Mongol (ETT parent) indicated it will seek approval to join despite current operational activities freeze; and • Mongolian Coal Association and FutureCoal to explore bundling individual membership approaches to the private sector smaller players given their shared objectives which is likely to have more success. In support of the **Indian** Country Strategy, discussions progressing with steel players, AMNS who signalled interest to join the FutureCoal Global Alliance and NTPC who are in process of obtaining final internal approval; and • the Secretariat is engaging GE Vernova at a global level, and we should be in a position to draft a membership invitation ahead of the FC81 Board Meeting.

	The **Australia** Roadshow is planned for the third quarter FY24. Chief Executive and Director Business Development and Membership will engage with existing and prospective members (Glencore, QCoal, Bowen Coking Coal and Coronado Global Resources) in Queensland, Sydney, and Canberra. Chief Executive to deliver a keynote address at the Bluefield Coal Symposium, taking place in West Virginia, **United States** in August 2024. The event will present the opportunity to engage with prospective Members Consol Energy and Ramaco where discussions have progressed and been positive under the rebrand. The Board was further provided with feedback that our Chief Executive, Michelle Manook was for the second consecutive year, recognised by the International Mining Journal as one of the top 50 most influential Mining Leaders in 2023. She advised that this recognition underlines the leadership and assertiveness of our Board Members and their contribution to guiding our organisation and value chain, which enhances membership approaches and activities .
4.2	**Reputation Management** The Head of Global Communications, Christopher Demetriou advised the Board to note the following activities in support of our FY24 Work programme as highlighted in the FC Asset Suite, and FC Q1 & Q2 Updates, included as pre-reading papers: **FutureCoal Launch and Media** On 20 November 2023, a significant milestone was reached with the unveiling our new FutureCoal legacy in New Delhi, India. In support of the event, the following highlights were noted: • An outstanding media response to our rebrand, resonating both internationally and regionally, with coverage reaching 1.2 billion people through 500+ pieces across platforms like Associated Press, Yahoo!, China Daily, and prominent regional outlets such as Xinhua News Agency and The Hindu; • our announcement sparked interviews with major national outlets in our target countries, reaching approximately 15 million people. These outlets include the Australian Financial Review, Japan NRG, China Coal News, and prominent Mongolian media such as Mongolian Tengen TV, National Broadcasting ASA, and TV 9; and • our op-eds and guest comments were featured in respected media and industry publications such as South Africa's Sunday Times, Bowen Basin Mining Club, and World Coal magazine, reaching a total audience of approximately 12 million. This widespread coverage further amplified FutureCoal's message and influence, both nationally and within the coal industry. **Reputation Management Q1 & Q2 Activities** The following Reputation Management Q1 & Q2 activities in support of our FY24 Work programme were noted:

	• Interviews with Chief Executive across various platforms included:
	  – Australian Financial Review, (3.4 million readership);
	  – Mining Indaba TV, (circulation of 10 000);
	  – China Coal News (targets 8 million people employed in the coal sector);
	  – Mongolian national media including Mongolian Tengen TV, National Broadcasting ASA, and TV 9 (collective viewership of up to 3 million); and
	  – an interview by Director Business Development and Membership with BigMint (300 000 circulation) on FutureCoal's Sustainable Coal Stewardship.
	• Keynote address by Director Strategy & Sustainability at the 17th Indian Coal Market Conference Kolkata (21-22 March);
	• South Africa Sunday Times (circulation 10 million) op-ed "Leave Coal Behind, Leave Africa Behind; and
	• World Coal (circulation of 5000), guest comment from Chief Executive on FutureCoal, its rebrand and philosophy.
	
	Reputation Management Q3 Activities
	
	High level and strategic activities in support of recruitment and advocacy for the next quarter include:
	
	• Energy Focus op-ed from Chief Executive on investment and funding;
	• Q4 Australia Roadshow, op-eds and Interviews, planning and approaches;
	• review of the complete Asset Suite to support our strategic objectives;
	• virtual panel participation by Director Strategy and Sustainability at McCloskey Coal and Met Coke Conference of the Americas (17-18 April);
	• pre-recorded keynote speech by Director Strategy and Sustainability at Argus Coal Conference 2024 (24-26 April);
	• in-person keynote address by Chief Executive at Bluefield Coal Symposium (USA - West Virginia) (13-14 August); and
	• expansion of FutureCoal marketing collateral to boost recruitment. Includes translation of our promotional video and Sustainable Coal Stewardship map into multiple languages, along with the creation of additional brochures, videos, and infographics.

4.3	**Advocacy** The Director Strategy & Sustainability, Paul Baruya advised the Board to note the Policy, Government and Finance and Investment Engagement activities in support of our FY24 Work Programme as detailed below: **Advocacy Q1 & Q2 Activities** **Sustainable Coal Stewardship** Activities supporting Sustainable Coal Stewardship for Q1 & Q2 included: • continued expansion of the "Innovation Network" in technologies like carbon capture innovation, energy security, and policy; • IEA CIAB, existing relationships, with in-person attendance at associate meetings;

- SCS Value Proposition which plays a significant role in providing value to Government and Financial stakeholders;
- FutureCoal's new Finance and Investment strategy is being finalised for review by ExCo and Board to support structured engagement with the finance, investment and insurance sector players;
- engagement with key South African governmental stakeholders at Mining Indaba 2024; and
- the SDG report with the ACE has allowed us an avenue to engage with more ASEAN public stakeholders, particularly Indonesia, Malaysia and the Philippines.

Government, Finance and Investment Engagement

Government Engagement

- Government engagement during FY24 Q2 in support of the Advocacy strategy for China and Mongolia, included meetings with both Australian Embassy in China, Minister Counsellor, Mr. Simon Farbenbloom; and Embassy of United States of American in China, Minister Counsellor, Mr. Everett Wakai;
- Australia Roadshow, meetings with key stakeholders currently under set up for the May roadshow; and
- upon a return visit to China, engagements with Australian Ambassador to the People's Republic of China, Mr Scott Dewar; and United States Ambassador to the People's Republic of China, Nicholas Burns will be sought.

Finance and Investment Engagement

- Chief Executive conducted 17 'off record' enquiries initiated by key finance, investment and insurance professionals mostly located in Europe, US and South America;
- FutureCoal policy briefs conducted during the first half of FY24 included:
  - IEA's releases of the World Energy Outlook 2023 and Coal 2023;
  - IEA's Peak Fossil Fuels by 2030;
  - COP28;
  - IEA Lacks Credibility; and
  - Navigating the Energy Transition in Europe.
- Report Reviews in Progress
  - "A Pathway for Sustainable Coal" (with material from University of Witwatersrand, South Africa);
  - "Digitalisation in Mining" and "Coal in a Carbon-Neutral Future";
  - "Mapping UN SDGs in the ASEAN Coal Value Chain" (MOU with ASEAN Centre for Energy (ACE) – 1st draft completed); and
  - "Assessment of Coal in the ASEAN Energy Transition and Coal Phase-Out" (Advisory role to ACE on position paper).

Advocacy Q3 Activities

It was noted that strategic Advocacy activities for the next quarter include:

- Finance and Investment Strategy, currently under development and to be further informed by the outcomes of the strategy session;
- follow-up in-person meetings with Howden, Willis Towers Watson (WTW) and UBS; and
- engagement opportunities in the Middle East.

	The Board acknowledged the FC Secretariat's contribution in support of the Membership, Reputation Management and Advocacy activities. The Chair further noted that the Policy Briefing are very beneficial for our Member companies and adds a lot of value and there are always key takeaways.
4.4	**Strategy 2025-2035** The Director Strategy & Sustainability, Paul Baruya took the Board through the 2025-2035 Strategy, including feedback from the Strategy Day advising: • the *Evolving Coal* Strategy 2020-2025 forms the architecture of the **proposed FutureCoal Strategy 2025-35**; • Strategy Day discussion points included membership, collateral, energy security/national security, innovation and technology; The next actions include: • the publication of feedback to Members; • socialise proposed workstream workshops for collaborative refining and design later this year; and • note the proposed **FutureCoal Strategy 2025-35** to be presented at the FC82 Board Meeting to be held in May 2025. The Board further acknowledged the efforts of the Secretariat and the following specific feedback by Board Members on the Strategy Day held on the 15 May 2024 were capturing the essence of discussions noted: • Stephan Solzhenitsyn (SUEK AG) stated we need to look at coal not only being energy, but materials; • Matthew Gerber (Yancoal) praised the workshop, saying how positive it was and highlighted the unity amongst Members to drive forward the extremely positive momentum of coal's advocacy; and • Munashe Shava (Hwange) advised the workshop provided clarity for him about coal's role for communities and beyond.

Agenda Item 5: Financials

5.1	**Financial Statements and Updates** The Chair requested the Director Finance and Governance, Andries Jacobs to update and respond to any questions in relation to the: • FY22-23 Report of Directors and Financial Statements; • FY22-23 Audit Report; • FY23-24 Appointment of Auditors; and • FY24 Financial Update.
	5.1.1 FY22-23 Report of Directors and Financial Statements The Board was informed that the provisional results for the year ended 30 September 2023 showed an income of £1.38m (including interest) with administrative expenses of £1.63m, resulting in the total deficit of £246k for the FY2023, carried forward to FY 2024 with a new opening Surplus of £476k.
	5.1.2 FY22-23 Audit Report It was noted that the Audit Report issued by the independent auditors for the year ended 30 September 2023 conducted by PKF Littlejohn LLP found no material findings.
	5.1.3 FY23-24 Appointment of Auditors PKF Littlejohn LLP were appointed as External Auditors for the financial year 2023-24 for ratification at the Annual General Meeting (AGM39).
	5.1.4 FY23-24 Financial Update The Board was advised that the H1 FY23-24 showed a negative variance against budget, driven largely by the following factors: • income lower than budget due to membership impacted by unrecognised at-risk members and unrealised prospects; • surplus brought forward remained consistent with budget and not been adjusted by PKF; and • expenditure incurred during the period being lower than budgeted largely due to workstream timing and remuneration variance impacted by vacant roles, with no immediate intention to fill these positions. Forecasted balance for Q3 is slightly below prior years driven mainly by the timing differences of expenses and revenue budgeted for. Cash management continues to be monitored carefully.

	5.1.5 FY24 Finance Work Programme **5.1.5.1 Membership Tiers and Fee Review** The Board was advised that the Secretariat has conducted the Membership Tiers and Fee Review in two (2) phases as noted in the Board Paper: • in support of **Phase One,** following Executive Committee endorsement the Board approved the addition of two (2) new Associate Corporate sub-tiers; − Coal Producing (new and emerging miners); and − Technology Players (emerging and technology). • **Phase Two,** conducted by the Directors Finance and Governance, Andries Jacobs and Business Development and Membership, Daleen Lopez-Ruiz, continues to review the best 'FutureCoal' fee model and timing to transition away from our current tonnage fee structure. The Secretariat will continue this review process and provide the Executive Committee with a further proposal, reflective and aligned with both the Members objectives and the Strategy Session outcomes, during FY24 Q3-Q4 for endorsement. Once endorsed this proposal will be presented at the FC81 Board Meeting and ratification at the AGM40 Annual General Meeting in May 2025. The Chief Executive further reinforced that the organisation's financial health is based on materially increasing membership and advised that whilst the Secretariat can see and build on the momentum of the new branding and organisational success it is becoming more apparent that prospective members want to see their peers and as such, we will need to re-ignite the Membership Recruitment Campaign which leverages current members to recruit prospects. Directors supported this way forward. Feedback from Board Members were noted as follows: • Chairman, July Ndlovu (Thungela) stated that we need to broaden our Membership, urging Members to help facilitate new Membership; • Stephan Solzhenitsyn (SUEK AG) stated that he wants more coordination for key events like COP29 between FC and Members to ensure campaigns are unified; and • Matthew Gerber (Yancoal) advised that the work activities budget is low, and we are providing high output, if the budget was higher, we would have a huge upside that would greatly benefit new Membership.
Agenda Item 6: Governance	
6.1	**Review of Office Holder Positions** **Appointments & Resignations** The Board was advised that no new appointments or resignations were noted.

6.2	**Directors' Appointments and Resignations** **Directors' Appointments** The Board was advised that Samir Vora (Adani), Nigel Convey and Dave Pearce (Dyno Nobel), Munashe Shava and William Gambiza (Hwange Colliery), and Nontuthuko Denka Kwinda (Afri In Transit) were appointed as FC Directors. **Directors' Resignations** The Board noted the resignation of Paul Fennelly (Adani) and Greg Hayne (Dyno Nobel) as FC Directors. The Chair requested the Board to adopt the following Resolutions, which was duly adopted: • the appointment of the six (6) new Directors; • the resignations of the two (2) Directors; and • authorised the Director Finance and Governance to make the necessary changes at Companies House.
6.3	**Executive Committee Members Review** The Chair advised the Board to note the Executive Committee Members Review is currently being progressed by the Secretariat, and a recommendation is expected to be made following discussion with the Chairman mid FY24.
6.4	**Policy and Engagement Committee (PECo)** The Board was advised to note the Minutes provided in the papers as Item 6.4. A motion to note the Minutes was requested from the Board and duly passed. Stephan Solzhenitsyn (SUEK AG) further reinforced comment about unity for COP29 campaign.
6.5	**Brand and Communication Committee (BCCo)** The Board was advised to note the BCCo meeting was held on 30 April 2024 and the Minutes will be provided post Board. BCCo Chair, Kate Campbell (Bravus) requested Members to support the Committee and share initiatives.
6.6	**Next Meetings** The Chair informed the Board of the proposed dates and locations for the next meetings.

	The following motions were requested from the Board and duly passed: • **FC81 Board Meeting** be held virtually on 20 November 2024; • **FC82 Board & AGM40 Annual General Meeting and FC83 Board Meeting,** date and location for these meetings are under consideration to support the FutureCoal strategy**.** • **Executive Committee (ExCo) Meetings** next meetings to be held on 22 August 2024 and 24 October 2024; • **Policy and Engagement Committee (PECo) Meetings** to be held virtually, next meeting to be held in October 2024, date to be canvased; and • **Brand and Communication Committee (BCCo) Meetings** to be held virtually, next meeting to be held in October 2024, date to be canvased.
6.7	**Company Secretary Review** The Board noted the appointment of Bridgehouse as new Company Secretary following Executive Committee endorsement.

6.8	**Secretariat Movements**
	
	The Board were requested to note the changes to the FC Secretariat's organisational structure as follows:
	
	In support of the new 'Future Coal' Direction and Membership Strategy, the following changes to the Secretariat were noted:
	
	• Communication
	  – Christopher Demetriou, appointed as Head of Global Communications,
	• Business Development and Membership
	  – David Ma, appointed as Regional Director China and Mongolia to support our advocacy in the region.

Agenda Item 7: Any Other Business	
	The Chairman acknowledged the FC Secretariat and the positive work conducted over the last year.
Agenda Item 8: Close	

2.2 Matters Arising and Actions

Purpose

The Board to note the actions following the FC80 Board Meeting.

Item No	Action	By Whom	Due Date
4.5	**Strategy 2025-2035** Provide feedback to Members and socialise proposed workstream workshops for collaborative refining and design later this year. **FutureCoal Strategy 2025-35** to be presented at the FC82 Board Meeting to be held in May 2025.	Secretariat	FY24 Q3-Q4 FY25 Q3
5.1.5.2	**Membership Tiers and Fee Review** Continue review process and provide the Executive Committee with a further proposal, reflective and aligned with both the Members objectives as well as the Strategy Session outcomes, during FY24 Q3-Q4 for endorsement. Once endorsed this proposal will be presented at the FC81 Board Meeting and ratification at the AGM40 Annual General Meeting in May 2025.	Secretariat	FY24 Q3-Q4 FY25 Q1
6.3	**Directors' Appointments and Resignations** Companies House to be updated. **Appointments:** – Samir Vora (Adani); – Nigel Convey and Dave Pearce (Dyno Nobel); – Munashe Shava and William Gambiza (Hwange Colliery). – Nontuthuko Denka Kwinda (Afri In Transit). **Resignations:** – Paul Fennelly (Adani); and – Greg Hayne (Dyno Nobel).	Secretariat	FY24 Q3
6.4	**Executive Committee Members Review** Provide recommendation to Executive Committee following discussion with the Chairman mid FY24.	Secretariat	FY24 Q4

FUTURECOAL
The Global Alliance for Sustainable Coal

Minutes of the AGM39 Annual General Meeting

Thursday 16 May 2024
12:00 – 12:30 hours (SGT)
Hybrid Meeting
Singapore

AGM39 Annual General Meeting

Directors/Alternatives/Members Present

Attended	In-Person Attendance
Thungela – July Ndlovu (Chairman)	Yes
AIT – Dione Maluwa	No
Bravus – Kate Campbell	No
Caterpillar Global Mining – Janpeter Bekkering	Yes
China National Coal Association – Ms Su Chuanrong	Yes
Coal Association of New Zealand (Straterra) – Jeremy Harding	No
Dyno Nobel – Dave Pearce	Yes
Dyno Nobel – Nigel Convey	Yes
Exxaro – Kgabi Masia	No
FutureCoal – Michelle Manook	Yes
Gainwell – Harshit Sharma	Yes
Japan Carbon Frontier Organization (JCOAL) – Fujita Toshiko	No
Komatsu – Brian Thompson	Yes
Hwange Colliery – Munashe Shava	Yes
Hwange Colliery – William Gambiza	Yes
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Ministry of Mines & Mining Dev (Zimbabwe) – Leon Godza	Yes
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Morupule Coal Mine – Edwin Elias	Yes
Morupule Coal Mine – Lefika Moagi	Yes
Peabody – Matthew Nugen	No
Seriti – Mike Teke	No
SUEK AG – Stephan Solzhenitsyn	Yes
SUEK JSE – Roman Golovin	Yes
Thungela – Nikki Fisher	No
Whitehaven – Michael van Maanen	Yes
Yancoal – Mark Jacobs	No
Yancoal – Matthew Gerber	Yes

FC Secretariat

Attended	In-Person Attendance
Andries Jacobs - Director Finance and Governance	No
Christopher Demetriou – Head Global Communications	Yes
Daleen Lopez-Ruiz - Director Business Development and Membership	Yes
David Ma – Regional Director China & Mongolia	No
Hazel Koen - Executive Administrator	No
Paul Baruya - Director Strategy & Sustainability	Yes
Shyam Pallav – Senior Policy Analyst	Yes

Apologies
Adani – Samir Vora
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National Mining Association (NMA) – Rich Nolan
National Mining Association (NMA) – Ashley Burke
Orica – John Cooper
Queensland Resource Council – Andrew Barger
Seriti – Doug Gain
Xcoal Energy Resources – Ernie Thrasher

Agenda Item 1: Opening Remarks	
1.1	**Attendance** The Chair brought to the Members attention that no Proxies received from Full Corporate Members.
1.2	**Approval of Agenda** The Agenda of the AGM39 Annual General Meeting was adopted. **Noting of Competition Law Compliance Guidelines** The Chair brought to the Members attention the Competition Guidelines, and this was acknowledged.
Agenda Item 2: Minutes of AGM38 Annual General Meeting (17 May 2023)	
2.1	**Approval of Minutes** The Minutes of the AGM38 Annual General Meeting, held on 17 May 2023, were approved.
Agenda Item 3: Financials	
3.1	**Approval of Report of Directors and Financial Statements FY22-23** The AGM was requested to approve the Report of Directors and Financial Statements FY22-23 (AGM Attachment 5.1.1). **Resolution** The AGM approved the Report of Directors and Financial Statements FY22-23.

3.2	**Approval of Appointment of Auditors FY23-24** The AGM was requested to approve PKF Littlejohn LLP as the new External Auditors for the financial year ending 30 September 2024 which was put forward by the Board to the AGM for ratification. **Resolution** The AGM approved the appointment of PKF Littlejohn LLP as External Auditors for the year ending 30 September 2024.
Agenda Item 4: Governance	
4.1	**Membership Tiers and Fee Review** The Chair advised that this Agenda Item has been deferred for the Secretariat to continue the review process. The final proposal to be socialised with Executive Committee and presented at the FC81 Board Meeting. **No Resolution required**
Agenda Item 5: Any Other Business	
5.0	• A special mention by Chairman acknowledging Executive Administrator, Hazel Koen and the work she provides to support the Board and Annual General meeting was noted. • Matthew Gerber (Yancoal) further requested the AGM to note the FC Secretariat's efforts over the last 12 months.
Agenda Item 6: Close	